

RESOLUTION 2014 - 242

**RESOLUTION AUTHORIZING THE RELEASE
OF LOT GRADING CASH BOND FOR
LENNAR GREENBRIAR OCEANAIRE,
SECTION 3, PHASE B**

WHEREAS, Lennar Corporation is currently developing an age restricted residential community within the Township of Ocean known as "Greenbriar Oceanaire"; and

WHEREAS, in accordance with said approvals, the applicant has posted a Performance Guarantee for lot grading for Section 3, Phase B of this project; and

WHEREAS, the Performance Guarantee consists of a Cash Bond in the amount of \$2,000.00; and

WHEREAS, by letter dated June 24, 2014 the Township's Engineer, James Oris, P.E., has recommended to the Township Committee that said Lot Grading Bond be released as he determined that all grading and drainage repairs have been completed and in substantial conformance with the approved subdivision plans and Planning Board approvals; and

WHEREAS, the Township Committee wishes to accept the recommendation of its Consulting Engineer:

NOW, THEREFORE BE IT RESOLVED this 10th day of July, 2014 by the Township Committee of the Township of Ocean, County of Ocean, State of New Jersey, that the applicant's request for release of the Lot Grading Cash Bond in the amount of \$2,000.00 for Section 3, Phase B, be and hereby is approved subject to the applicant's compliance with all terms and conditions set forth in this resolution, all prior approvals, and the payment of any and all outstanding fees and costs due and owing to the municipality.

BE IT FURTHER RESOLVED the Township Committee has further determined that the applicant shall not be required to post a Maintenance Guarantee since this is private property and the ongoing maintenance should be performed by the homeowner.

BE IT FURTHER RESOLVED that a copy of this Resolution be forwarded to the following:

1. David Breeden, Township Administrator;
2. Gregory P. McGuckin, Township Attorney;
3. Marlene Miller, Township Treasurer;
4. Jim Ritter, Greenbriar Oceanaire Community Association;
5. Mike Doyle, Lennar Corp.; and
6. James Oris, P.E., Township Engineer.

CERTIFICATION

I certify that the foregoing Resolution was duly adopted by the Township Committee of the Township of Ocean, County of Ocean, State of New Jersey at a regular meeting held on the 10th day of July, 2014, quorum being present and voting in the majority.

Diane B. Ambrosio, RMC
Municipal Clerk

**DASTI, MURPHY
McGUCKIN, ULAKY,
CHERKOS & CONNORS**

COUNSELLORS AT LAW

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